

Completing DTLA's Transit Foundation



These projects have been developed from discussions with stakeholders and experts

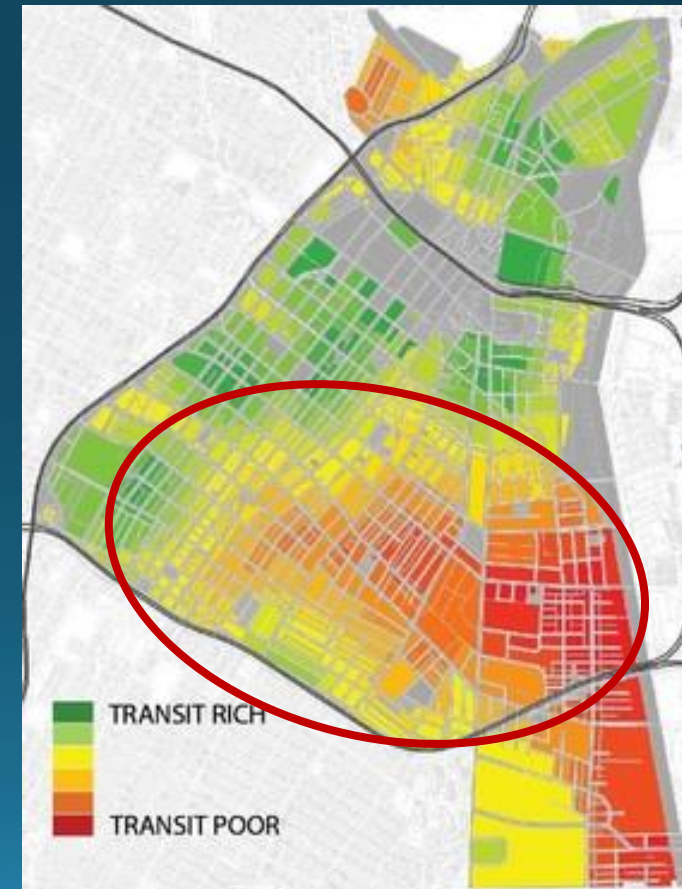
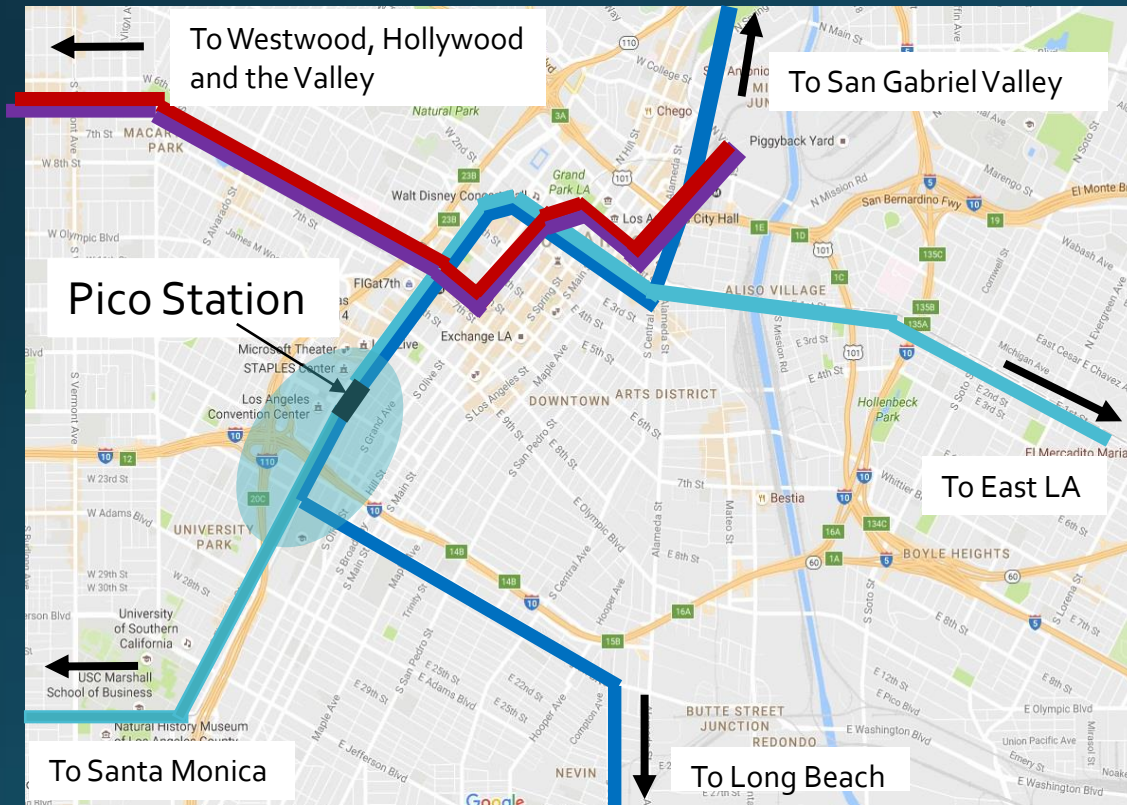
Comprehensive list of SPBID's completed outreach

Organization	Contact Name	Title
Government		
Office of LA Mayor Garcetti	Dan Rodman	Transportation Manager
Office of LA County Supervisor Kuehl	Nicole Englund	Transportation Deputy
Office of LA County Supervisor Ridley-Thomas	K. Katona	Associate Chief Deputy
Office of LA County Supervisor Hahn	Young Gi Kim	Senior Transportation Deputy
Office of LA County Supervisor Solis	J. Hernandez	Transportation Deputy
Office of Long Beach Mayor Garcia	Luke Klipp	Transportation Deputy
Office of CD14 Councilman Huizar	Nate Hayward	Public Projects Manager
Office of CD9 Councilman Price	P.Perez McEvoy	Deputy Chief of Staff
Metro Board Member Dupont-Walker	J. Dupont-Walker	President, Ward EDC
Neighborhood Stakeholders		
Fig Corridor BID	Aaron Aulenta	Executive Director
Fashion District BID	Rena Leddy	Executive Director
Industrial District BID	Estela Lopez	Executive Director
Historic Cultural Neighborhood Council	Yuval Bar-Zemar	Managing Partner, Linear City
USC	D. Galeviz	Executive Director Local Gov. Relations
Downtown Neighborhood Council	Patty Berman	President
Central City Association (CCA)	Jessica Lall	CEO
LA Trade Tech College	Larry Frank	President
Downtown Long Beach Alliance	Kraig Kojian	President/CEO
Downtown Culver City	Sylvia Bianchi	Executive Director
Downtown Santa Monica	Kathleen Rawson	CEO
The Reef	Ava Bromberg	Senior Vice President
Slate Z	Heddy Nam	Director
Chamber of Commerce	Jessica Duboff	VP of Public Policy
Industry Experts		
Metro Engineering	Rick Clark	Executive Director
Metro Planning	Therese McMillian	Executive Director
Kiewit/AECOM	S.Polechronis	Sr. Vice President
Skanska	Steve Agor	Director of Business Development
Parsons		
Policy Experts		
Streetsblog LA	Joe Linton	Editor
Urbanize LA	Steven Sharp	Editor
Kosmont Companies	Larry Kosmont	President & CEO
Nelson/Nygaard	Matthew Stafford	Associate
Move LA	Denny Zane	Executive Director
Sierra Club	Darrell Clarke	Transportation Committee Chair
Keyser Marston	Greg Soohoo	Senior Principal
HR&A	Paul Silvern	Vice President
LA Economic Development Department	Jan Perry	General Manager
FAST	Hilary Norton	Executive Director
Friends of the Los Angeles River	Marissa Christenson	Executive Director
California Forward	Fred Silva	Fiscal Policy Advisor
SCAG	Mark Pisano	Former Executive Director

What are we trying to do?

Increase speed and capacity into major DTLA destinations from existing light rail lines

Create access to rail system and improve transit convenience for south and eastern DTLA destinations



Big Picture:

The most valuable property in Southern California

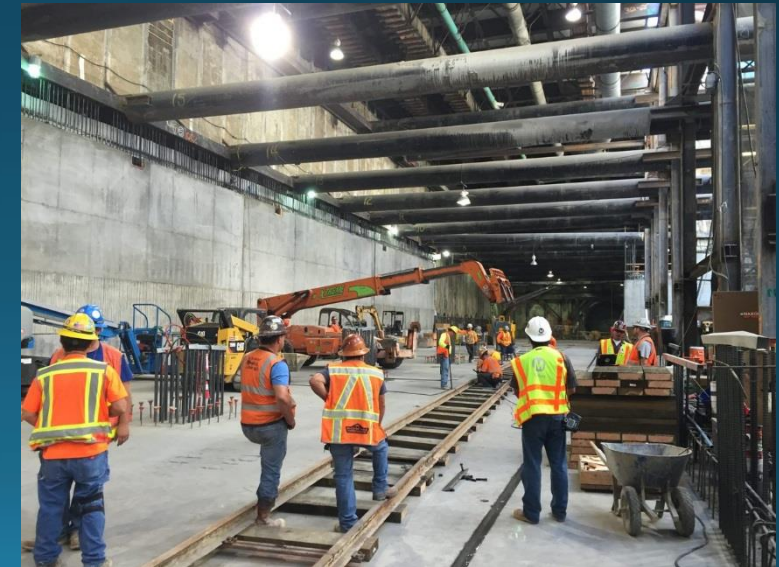
- As regional congestion increases, sites with great transit access will be at a premium
- Direct, convenient and fast routes from all parts of the county
- More connections than anywhere else in the system
- Available underutilized land and community supportive of more density
- Centrally located - region's largest employment hub
- Strong demand for housing, hospitality, creative office and retail



Project One: Underground Blue and Expo Track in DTLA



- Currently at-grade bottleneck
- Shared by both lines
- Includes Pico Station



Project Two:

Transit line connecting SP, Fashion, Industrial and Arts districts



Project Outcomes

Increased property values

- Proximity to transit – particularly grade separated rail transit - increases the value of property within a mile radius
- Increases in property values are most dramatic within ½ mile of the station in areas with large office and retail space and pedestrian accessibility

Higher lease rates

- Studies show that office properties with access to transit secure rents nearly 80% higher and have vacancy rates 3.7% lower than those without access

Higher hotel-reservation rates

- Access to transit and faster, more reliable service makes hotels more attractive to visitors

Access to larger labor market

- Connects entire regional transit system to your neighborhood and helps employers recruit

Establishing new hubs in DTLA

- Creating rail hubs with multiple lines shifts the center of downtown to around your property

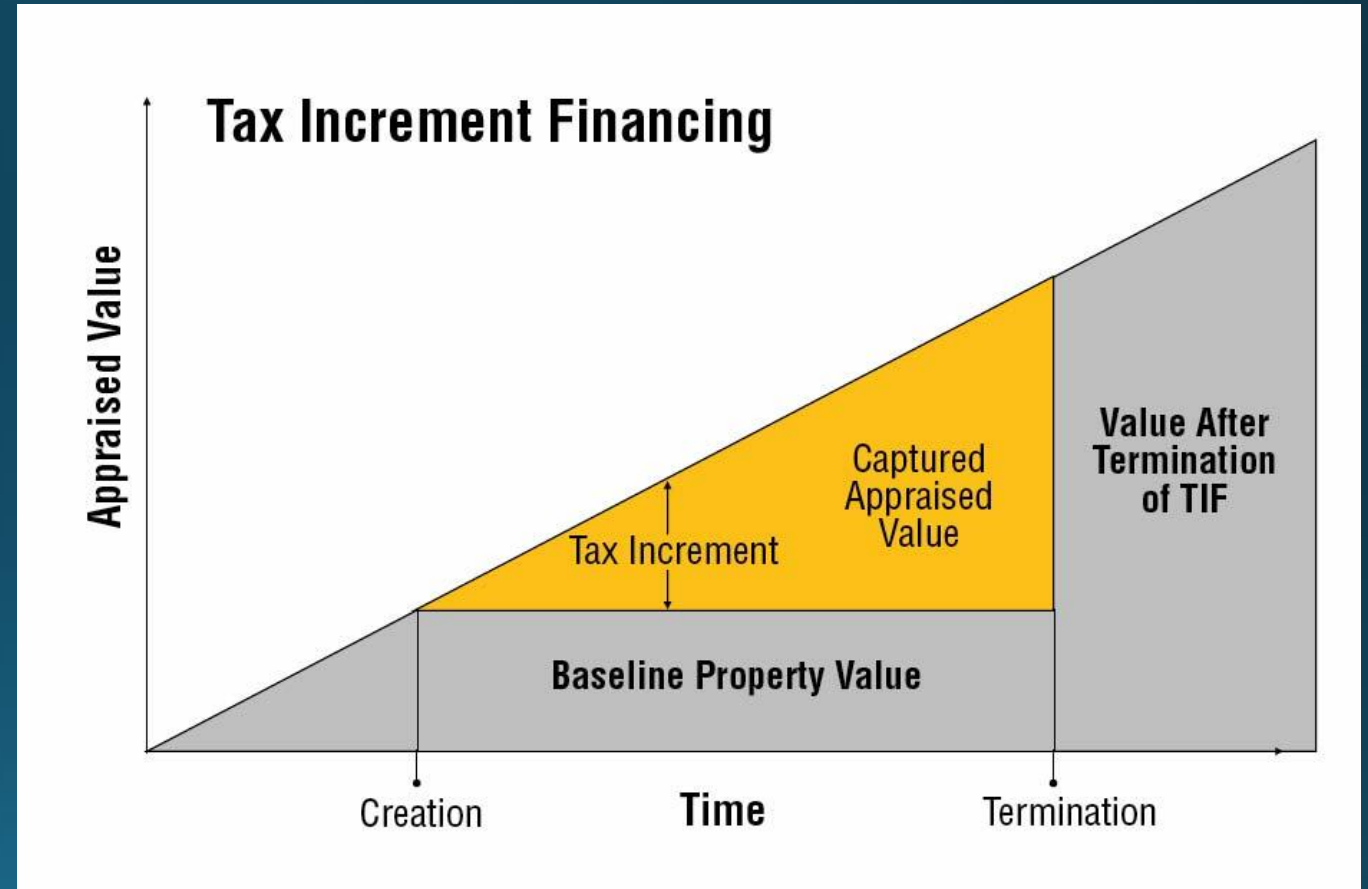
*No new taxes on DTLA property owners

- Cost is paid by City and County, but benefits accrue to property owners

How do we fund it without new taxes on property owners?

Enhanced Infrastructure Financing District

- New tool – very well suited to our districts
- Tax Increment Financing – **no new taxes**
- Capturing the growth in tax revenue that occurs because of increases in property value
- Potential of billions of \$



Proposed EIFD Boundary Lines

